

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Case No: 13-01620-8-SWH Judge: STEPHANI W. HUMRICKHOUSE
Case Name: MARTIN, MICHAEL EUGENE

Trustee Name: Gregory B. Crampton
Date Filed (f) or Converted (c): 03/14/13 (f)
341(a) Meeting Date: 04/12/13
Claims Bar Date:

For Period Ending: 12/31/13

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. 108 S. Clarendon Drive Nashville, NC 27856 (TbyE) Tenancy by Entirety exemption claimed	145,000.00	0.00		0.00	FA	91,439.67	53,560.33
2. Bus. Property 1000 Instrument Dr. Rocky Mount, NC Tenancy by Entirety exemption claimed	150,000.00	0.00		0.00	FA	29,305.00	120,695.00
3. Vacant Lot 42.64 Acres Womble Rd Nashville, NC Tenancy by Entirety exemption claimed	130,000.00	0.00		0.00	FA	80,541.41	48,588.21
4. Providence Checking Account Debtor Claimed Exemption	8,339.07	0.00		0.00	FA	0.00	8,339.07
5. Northwestern Mutual Term Life Ins Debtor Claimed Exemption	0.00	0.00		0.00	FA	0.00	0.00
6. Northwestern Mutual Whole Life Ins Debtor Claimed Exemption	207.97	0.00		0.00	FA	0.00	207.97
7. State Farm Whole Life Ins Debtor Claimed Exemption	11,882.04	0.00		0.00	FA	0.00	11,882.04
8. Primerica Term Life Ins Debtor Claimed Exemption	0.00	0.00		0.00	FA	0.00	0.00
9. Northwestern Mutual IRA Debtor Claimed Exemption	39,390.61	0.00		0.00	FA	0.00	39,390.61
10. 49% Interest in Martin Industrial Maintenance	0.00	0.00		0.00		0.00	0.00
11. 2011 GMC Sierra Mileage: 89,000 Lienholder - State Farm Bank	16,175.00	0.00		0.00	FA	47,000.00	0.00
12. 2008 GMC Yukon Mileage: 87,000 Lienholder - State Farm Bank	20,975.00	0.00		0.00		9,141.00	7,500.00
Vehicle and Wild Card exemption claimed							
13. 2005 Nissan Altima Mileage: 99,163	5,225.00	0.00		0.00	0.00	0.00	0.00
14. 1995 Nissan Pickup Mileage: 136,163	1,775.00	0.00		0.00	0.00	0.00	0.00
15. 1996 Coachman Camper	4,500.00	0.00		0.00	0.00	0.00	0.00
16. 2007 Honda CRF 80F Dirt Bike Hours: 150	600.00	0.00		0.00	0.00	0.00	0.00

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17. 2008 Honda CRF 150R8 Dirt Bike Hours: 200	1,800.00	0.00		0.00	0.00	0.00	0.00
18. 2008 Honda CRF 230 Dirt Bike Hours: 100	1,700.00	0.00		0.00	0.00	0.00	0.00
19. Golf Cart Lienholder - Sheffield	5,000.00	0.00		0.00	FA	5,154.83	0.00
20. 2007 Yamaha Waverunner 3 Seater Lienholder - HSBC	4,000.00	0.00		0.00	FA	5,638.00	0.00
21. Miscellaneous Tools Debtor Claimed Exemption	3,000.00	0.00		0.00	FA	0.00	3,000.00
22. Cash	30.00	0.00		0.00		0.00	0.00
23. HOUSEHOLD GOODS AND FURNISHINGS Debtor Claimed Exemption	2,025.00	0.00		0.00	FA	0.00	2,015.00
24. BOOKS AND ART OBJECTS Debtor Claimed Exemption	200.00	0.00		0.00	FA	0.00	200.00
25. WEARING APPAREL Debtor Claimed Exemption	250.00	0.00		0.00	FA	0.00	250.00
26. JEWELRY Debtor Claimed Exemption	200.00	0.00		0.00	FA	0.00	200.00
27. FIREARMS AND HOBBY EQUIPMENT Debtor Claimed Exemption	950.00	0.00		0.00	FA	0.00	950.00

TOTALS (Excluding Unknown Values) \$553,224.69 \$0.00 Gross Value of Remaining Assets \$296,778.23
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee is in negotiations with Debtor re his purchase of excess non-exempt equity in certain assets from funds that are

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not property of the estate. Amount of excess equity has been agreed to on a preliminary basis. Debtor has offered a second deed of trust position to the Trustee on real property owned with his wife as tenancy by entireties, to support a delayed payment upon sale of such real property. Trustee is interested in selling excess equity for cash, and not on a secured/future sale basis. Private sale of excess equity (\$18,934) to Debtor would realize greater recovery value. If negotiations are unsuccessful, Trustee will sell at auction.

No funds received by Trustee, therefore, no Form II required.

Initial Projected Date of Final Report (TFR): 03/30/14 Current Projected Date of Final Report (TFR): 08/31/14

Gregory B. Crampton Date: 4/19/2014
 Gregory B. Crampton